

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **BURLINGTON** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

(Address)

this _____ day _____, 2024

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF BURLINGTON
Chief Financial Officer:	Tara Krueger
Signature:	tkrueger@burlingtonnj.us
Certificate #:	N-1678
Date:	4/5/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF BURLINGTON
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000401

Fed I.D. #

CITY OF BURLINGTON

Municipality

BURLINGTON

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>565,335.96</u>	\$ <u>272,636.15</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

tkrueger@burlingtonnj.us
Signature of Chief Financial Officer

4/5/2024
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **CITY** _____ of _____ **BURLINGTON** _____, County of _____ **BURLINGTON** _____ during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ **606,897,276.00**

Irogers@burlingtonnj.us
SIGNATURE OF TAX ASSESSOR

CITY OF BURLINGTON
MUNICIPALITY

BURLINGTON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	11,341,245.96	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	121,876.01
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	765,304.00	
SUBTOTAL	765,304.00	
TAX TITLE LIENS RECEIVABLE	1,324,288.16	
PROPERTY ACQUIRED FOR TAXES	1,428,950.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
LIFE LOANS RECIVABLE	4,250.00	
MORTGAGE RECEIVABLE - HIGH STREET	314,284.92	
REVENUE ACCOUNTS RECEIVABLE	196,929.85	
DUE FROM TRUST ASSESSMENT FUND	1.04	
DUE FROM DOG LICENSE FUND	1,062.66	
DEFERRED CHARGES:		
EMERGENCY	20,482.35	
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	15,396,798.94	121,876.01

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	15,396,798.94	121,876.01
APPROPRIATION RESERVES		2,466,840.98
ENCUMBRANCES PAYABLE		548,850.06
ACCOUNTS PAYABLE		73,870.83
TAX OVERPAYMENTS		2,681.67
PREPAID TAXES		228,613.41
DUE STATE OF NEW JERSEY:		
TRAINING FEES		6,277.00
MARRIAGE LICENCE		3,452.00
DOMESTIC PARTNERSHIP FEES		75.00
BURIAL PERMIT FEES		145.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		5,576.66
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR MUNICIPAL RELIEF FUND		564,625.29
RESERVE FOR LOW INCOME HOUSEHOLD WATER ASSIST PROG		23,251.16
DUE TO FEDERAL AND STATE GRANT FUND		12,425.67
DUE TO TRUST OTHER FUNDS		118,620.83
DUE TO GENERAL CAPITAL FUND		232,083.20
PAGE TOTAL	15,396,798.94	4,409,264.77

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	4,024.66	
DUE TO - CURRENT FUND		1,062.66
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,962.00
FUND TOTALS	4,024.66	4,024.66
ASSESSMENT TRUST FUND		
CASH	819.74	
ASSESSMENT RECEIVABLE		
DUE TO - CURRENT FUND		1.04
RESERVE FOR:		
FUND BALANCE		818.70
FUND TOTALS	819.74	819.74
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,827,843.80	
DUE FROM CURRENT FUND	118,620.83	
FORGIVEABLE NSP MORTGAGE RECEIVABLE	72,303.00	
LOAN RECEIVABLE:		
UDAG - ECONOMIC DEVELOPMENT ORDINANCE	21,122.69	
OTHER TRUST FUNDS PAGE TOTAL	4,039,890.32	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	4,039,890.32	-
OTHER TRUST FUNDS (continued)		
RESERVE FOR FORGIVEABLE NSP MORTGAGES RECEIVABLE		72,303.00
RESERVE FOR TITLE I UDGA LOANS RECEIVABLE		21,122.69
COMMUNITY DEVELOPMENT ACT OF 1974		461,909.99
MISCELLANEOUS TRUST FUND LIABILITIES AND RESERVES		3,484,554.64
TOTALS	4,039,890.32	4,039,890.32

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Unemployment Compensation	161,064.23		26,371.71	134,692.52
Insurance: General/Workers Comp	844,000.66	334,449.84	656,749.17	521,701.33
Sanitary Landfill	7.39	0.12		7.51
Escrow Deposits	226,400.63	90,492.71	123,926.11	192,967.23
Federal Forfeited Property	4,067.45			4,067.45
Disposal of Forfeited Property	11,306.64	409.84		11,716.48
Road Opening: Bechtel	5,000.00			5,000.00
Road Opening: Rivers	5,000.00			5,000.00
Road Opening: Roto Rooter	5,000.00			5,000.00
218 West Broad St, LLC	5,000.00			5,000.00
Communications Construction Group, L	5,000.00			5,000.00
Ransom Consulting, LLC #6144	5,000.00			5,000.00
Ransom Consulting, LLC #6145	5,000.00			5,000.00
Peddler's Deposits: Popsy Pop	1,000.00			1,000.00
Sign Permit	900.00	200.00		1,100.00
Small Cities Recaptured Fund	91,576.50	67,715.00		159,291.50
Regional Contribution Agreement	1,196.38	46.29		1,242.67
POAA	4,630.00	88.00		4,718.00
Public Defender Fees	3,709.24	5,120.00		8,829.24
Recreation Activities:				-
Lyceum Hall	38,572.60	54,900.00	77,802.46	15,670.14
Other Recreational	32,122.01	12,529.00	11,554.62	33,096.39
Police Dogs	14,312.35	14,109.00	19,246.50	9,174.85
Renovations to Memorial Hall	739.11			739.11
COAH Development Fee	96,432.90	1,061,620.41	37,551.48	1,120,501.83
Outside Employment of Police	10,851.25	220,392.50	213,605.02	17,638.73
Uniform Fire Safety Penalties		9,350.00		9,350.00
Police Department Donations	9,148.46	13,228.00	10,618.50	11,757.96
Police Explorer Unit	1,980.85			1,980.85
Security Deposit - Art Pride Lease	2,200.00			2,200.00
Security Deposit - Temple B'Na	70.00			70.00
Accumulated Leave	378,263.02		243,414.57	134,848.45
Flexible Spending	206.55	8,432.11	8,638.66	-
Payroll Deductions Payable	160,619.53	5,425,066.86	5,319,993.99	265,692.40
Net Payroll		5,833,180.10	5,833,180.10	-
Premiums Received at Tax Sale	1,360,200.00	235,200.00	809,900.00	785,500.00
Redemptions of Tax Sale Certificates		577,217.53	577,217.53	-
				-
PAGE TOTAL	\$ 3,490,577.75	\$ 13,963,747.31	\$ 13,969,770.42	\$ 3,484,554.64

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	818.70							818.70
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	818.70	-	-	-	-	-	-	818.70

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	3,866,887.31	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,866,887.31
CASH	61,239.33	
DUE FROM - BURLINGTON COUNTY	430,000.00	
DUE FROM - STATE OF NEW JERSEY	1,142,785.16	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	6,740,000.00	
UNFUNDED	4,256,887.31	
DUE FROM CURRENT FUND	232,083.20	
DUE FROM WATER UTILITY CAPITAL FUND	2,392.00	
PAGE TOTALS	16,732,274.31	3,866,887.31

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	16,732,274.31	3,866,887.31
BOND ANTICIPATION NOTES PAYABLE		390,000.00
GENERAL SERIAL BONDS		6,740,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,306,778.18
UNFUNDED		3,566,380.36
ENCUMBRANCES PAYABLE		734,845.51
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		107,518.10
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		19,864.85
	16,732,274.31	16,732,274.31

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	27,983.92	11,551,269.47	238,007.43	11,341,245.96
Grant Fund		1,044,422.80		1,044,422.80
Trust - Animal Control		4,024.66		4,024.66
Trust - Assessment		819.74		819.74
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	25,000.00	4,044,824.33	241,980.53	3,827,843.80
Trust - Arts and Culture				-
General Capital		61,239.33		61,239.33
				-
<u>UTILITIES:</u>				
Water - Operating	8,130.54	1,822,978.27	62,698.99	1,768,409.82
Water - Capital		542,865.31		542,865.31
Water Utility Assessment Trust		558.35		558.35
Sewer Operating		1,572,392.28		1,572,392.28
Sewer Capital		295,317.65		295,317.65
Sewer Utility Assessment Trust		1,366.71		1,366.71
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	61,114.46	20,942,078.90	542,686.95	20,460,506.41

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: tkrueger@burlingtonnj.us

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Investors Bank:	
Current Fund	10,822,273.69
Dog License Fund	4,024.66
Trust Assessment Fund	819.74
Unemployment Account	152,561.83
Trust Fund	884,983.07
General Capital Fund	61,239.33
Water Utility Operating Fund	1,684,434.40
Water Assessment Fund	558.35
Water Capital Fund	542,865.31
Sewer Utility Operating Fund	1,371,641.48
Sewer Assessment Fund	1,366.71
Sewer Capital Fund	295,317.65
Claims Account	236,474.53
State & Federal Grant Fund	1,040,509.99
RCA - Delran	3,204.99
Balanced Housing NP - West Building	3,912.81
Self Insured Claims Account	3,775.35
Tax Collector Account	831,815.92
Tax Collector Redemption Account	986,746.54
COAH Escrow	1,125,188.33
Law Enforcement	28,369.80
Landfill Escrow	7.51
City Escrow Accounts	181,768.91
Recreation Account	280.00
Net Payroll	209,052.26
Payroll Agency	468,594.05
Flexible Spending	291.69
PAGE TOTAL	20,942,078.90

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Bullet Proof Vest Program	18,162.47		4,352.60			13,809.87
Emergency Management Assistance Grant		10,000.00	10,000.00			-
Small Cities Block Grant - Housing (2019)	48,197.76		37,576.56			10,621.20
Small Cities Block Grant - Public Facilities Levee	300,036.59		249,374.29			50,662.30
Small Cities Block Grant - ADA (Allen School)	276,699.00					276,699.00
Small Cities Block Grant - Demolition	135,000.00		135,000.00			-
African American Civil Rights of thr 20th Century Grant	500,000.00					500,000.00
						-
Municipal Alliance - State (2022-2023)	9,000.00		8,999.46			0.54
Municipal Alliance - State (2023-2024)		9,000.00	9,000.00			-
DMHAS Youth Leaders	7,021.00	7,021.00	13,535.84			506.16
Body Armor Replacement Fund		2,272.67	2,272.67			-
Clean Communities Program		25,981.37	25,981.37			-
Hazardous Discharge Site Remediate Fund - Burlington Mart	252.25	188,079.50				188,331.75
Hazardous Discharge Site Remediate Fund - Commerce Squar	10,201.00					10,201.00
Recycling Tonnage Grant		20,600.21	20,600.21			-
Sustainable Jersey Grant	15,000.00					15,000.00
Neighborhood Preservation Program Grant	12,500.00	125,000.00	112,500.00			25,000.00
Neighborhood Preservation Program Grant - Interest		2,055.29	2,055.29			-
PAGE TOTALS	1,332,070.07	390,010.04	631,248.29	-	-	1,090,831.82

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,332,070.07	390,010.04	631,248.29	-	-	1,090,831.82
NJ Youth Initiative Grant Program		59,000.00	59,000.00			-
NJ Transportation Trust Fund Grants		300,000.00				300,000.00
Stormwater Assistance Grant		25,000.00	15,000.00			10,000.00
Stormwater Management Grant		95,000.00				95,000.00
SFY21 Body-Worn Camera Grant	112,090.00					112,090.00
NJ Historic Trust Grant (Allen School)	746,250.00					746,250.00
NJ Historic Trust Grant (Carriage House)	142,164.00					142,164.00
DCA Local Recreation Improvement Grant	50,000.00					50,000.00
						-
						-
County Park Development Grant Appropriated	50,000.00					50,000.00
Prosperity Home Mortgage LLC Residential Rehab Grant		60,000.00	15,000.00			45,000.00
						-
						-
						-
						-
						-
						-
PAGE TOTALS	2,432,574.07	929,010.04	720,248.29	-	-	2,641,335.82

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Bullet Proof Vest Grant	12,944.17						12,944.17
Emergency management Assistance Program(2022-2023)			10,000.00				10,000.00
Emergency management Assistance Program(2020-2021)	10,000.00						10,000.00
Emergency management Assistance Program(2019-2020)	10,000.00						10,000.00
Emergency management Assistance Program(2018-2019)	10,000.00						10,000.00
Emergency management Assistance Program(2017-2018)	10,000.00						10,000.00
Emergency management Assistance Program(2016-2017)	9,400.00			979.87			8,420.13
Emergency management Assistance Program(2015-2016)	983.71			983.71			-
Small Cities Block Grant - Housing Rehabilitation(2019)	9,559.53			706.00	396.00		9,249.53
Small Cities Public Facilities - Levee Improv	19,220.18			154,063.30	154,485.02		19,641.90
Small Cities Block Grant - ADA (Allen School)	275,663.62						275,663.62
African American Civil Rights of thr 20th Century Grant	360,000.00			113,375.00	112,825.00		359,450.00
American Rescue Plan	906,388.46			151,265.00	48,305.31		803,428.77
Municipal Alliance - State(2022-2023)	4,330.20			4,329.66			0.54
Municipal Alliance - State(2023-2024)			9,000.00	5,013.57			3,986.43
DMHAS Youth Leaders	3,221.00		7,021.00	10,242.00			-
Body Armor Replacement	10,996.76	2,272.67					13,269.43
Clean Communities Program	30,375.04		25,981.37	21,995.73	534.90		34,895.58
Drunk Driving Enforcement Fund	16,817.90			507.15			16,310.75
PAGE TOTALS	1,699,900.57	2,272.67	52,002.37	463,460.99	316,546.23	-	1,607,260.85

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,699,900.57	2,272.67	52,002.37	463,460.99	316,546.23	-	1,607,260.85
Hazardous Dicharge Site Remed - Commerce Square - 2016				15,839.16	15,839.16		-
Hazardous Dicharge Site Remed - Commerce Square	13,480.97						13,480.97
Hazardous Dicharge Site Remed - Burlington Mart Site	9,171.33		188,079.50				197,250.83
Hazardous Dicharge Site Remed - F & R Knitting Mill Site	51,483.46						51,483.46
Recycling Tonnage Grant	5,921.38		20,600.21	19,399.35	80.00		7,202.24
DCA Local Recreation Improvement Grant	50,000.00			50,000.00			-
Neighborhood Preservation Program Grant	59,517.71		125,000.00	164,451.79	6,686.16		26,752.08
Neighborhood Preservation Program Grant - Interest		2,055.29					2,055.29
NJ Youth Initiative Grant Program			59,000.00	41,557.90			17,442.10
NJ Transportation Trust Fund Grants			300,000.00				300,000.00
Stormwater Assistance Grant			25,000.00	960.00			24,040.00
Stormwater Management Grant			95,000.00				95,000.00
Sustainable Jersey Grant	19,513.00			3,720.00			15,793.00
SFY21 Body-Worn Camera Grant	53,837.50						53,837.50
NJ Historic Trust Grant (Allen School)	707,035.55			635.00			706,400.55
NJ Historic Trust Grant (Carriage House)	142,164.00			12,330.00			129,834.00
County Park Development Grant	6,611.48			6,611.48			-
Comcast Technology Grant				1,485.00	4,335.00		2,850.00
PAGE TOTALS	2,818,636.95	4,327.96	864,682.08	780,450.67	343,486.55	-	3,250,682.87

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,818,636.95	4,327.96	864,682.08	780,450.67	343,486.55	-	3,250,682.87
Prosperity Home Mortgage LLC Residential Rehab Grant			60,000.00				60,000.00
							-
Required Local Match:							-
							-
Municipal Alliance - State (2022-2023)	1,082.55			1,082.41			0.14
Municipal Alliance - State (2023-2024) (Emergency Approp)		2,250.00		2,250.00			-
NJ Historical Preservation Fund Grant (Carriage House)	95,000.00			8,220.00			86,780.00
Small Cities Block Grant - Housing Rehabilitation (2019)	1,253.26			54.00	54.00		1,253.26
Small Cities Public Facilities - Levee Improvements	5,429.82			44,564.70	43,642.98		4,508.10
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	2,921,402.58	6,577.96	924,682.08	836,621.78	387,183.53	-	3,403,224.37

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor Replacement	2,272.67	2,272.67		2,611.61		2,611.61
Balanced Housing NP - Grant Interest	2,055.29	2,055.29		56.52		56.52
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	4,327.96	4,327.96	-	2,668.13	-	2,668.13

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	13,994,864.00
Paid	13,994,864.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
	13,994,864.00	13,994,864.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,214.58
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,308,821.83
County Library	XXXXXXXXXX	213,568.07
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	190,545.71
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,576.66
Paid	2,717,150.19	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	5,576.66	XXXXXXXXXX
	2,722,726.85	2,722,726.85

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,955,000.00	3,955,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	6,861,298.44	6,851,566.14	(9,732.30)
Added by N.J.S.A. 40A:4-87 (List on 17a)	924,682.08	924,682.08	-
			-
			-
Total Miscellaneous Revenue Anticipated	7,785,980.52	7,776,248.22	(9,732.30)
Receipts from Delinquent Taxes	550,000.00	925,922.77	375,922.77
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	9,000,811.52	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	9,000,811.52	9,780,000.84	779,189.32
	21,291,792.04	22,437,171.83	1,145,379.79

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	24,868,377.11
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	13,994,864.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	2,712,935.61	xxxxxxxxxx
Due County for Added and Omitted Taxes	5,576.66	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,625,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	9,780,000.84	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	26,493,377.11	26,493,377.11

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		20,367,109.96
2023 Budget - Added by N.J.S.A. 40A:4-87		924,682.08
Appropriated for 2023 (Budget Statement Item 9)		21,291,792.04
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		20,482.35
Total General Appropriations (Budget Statement Item 9)		21,312,274.39
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		21,312,274.39
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	17,220,418.41	
Paid or Charged - Reserve for Uncollected Taxes	1,625,000.00	
Reserved	2,466,840.98	
Total Expenditures		21,312,259.39
Unexpended Balances Canceled (see footnote)		15.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	-
Delinquent Tax Collections	XXXXXXXXXX	375,922.77
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	779,189.32
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	15.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	1,359,286.93
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	1,116,311.34
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	
Statutory Excess in Reserve for Dog Fund Expenditures		1,056.60
Tax Overpayments Canceled		3,091.97
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	9,732.30	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023	104.00	XXXXXXXXXX
Prior Year Sr Citizen Deduction Disallowed	250.00	
Refund of Prior Year Revenue - Accounts Payable	1,953.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,622,834.63	XXXXXXXXXX
	3,634,873.93	3,634,873.93

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
CABLE TV FRANCHISE FEES	29,872.44
STATE - ADMINISTRATIVE FEE - SR CITIZENS AND VETS	1,127.29
PAYMENT IN LIEU OF TAXES	954,747.50
BUS SHELTER INCOME	1,040.00
ADMINISTRATIVE FEES FOR OUTSIDE POLICE EMPLOYMENT	57,227.92
SALE OF CITY PROPERTY	193,320.96
CANNABIS BUSINESS FEE	500.00
RESTITUTION	1,248.00
SETTLEMENTS	17,414.03
SPECIAL ASSESSMENT	17,226.01
TRASH CAN SALE	15,175.00
UNEXPENDED BALANCE OF RESERVE FOR FLEXIBLE SPENDING	291.69
DMV INSPECTIONS	750.00
POLLING PLACES FEE	120.00
FORFEITED TAX SALE PREMIUMS	21,600.00
RECYCLING	5,948.00
REFUNDS AND REIMBURSEMENTS	6,360.51
MISCELLANEOUS	410.75
TAX COLLECTOR PAYMENT IN LIEU OF TAXES	27,547.33
TAX COLLECTOR MISCELLANEOUS	7,359.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,359,286.93

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	7,284,628.91
2. [REDACTED]	XXXXXXXXXX	
3. Excess Resulting from 2023 Operations	XXXXXXXXXX	3,622,834.63
4. Amount Appropriated in the 2023 Budget - Cash	3,955,000.00	XXXXXXXXXX
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6. [REDACTED]		XXXXXXXXXX
7. Balance - December 31, 2023	6,952,463.54	XXXXXXXXXX
	10,907,463.54	10,907,463.54

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		11,341,245.96
Investments		
[REDACTED]		
Sub Total		11,341,245.96
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,409,264.77
Cash Surplus		6,931,981.19
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	20,482.35	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		20,482.35
		6,952,463.54

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	25,708,614.04
or			
(Abstract of Ratables)		\$	_____
2. Amount of Levy - Special District Taxes		\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	53,101.56
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	_____
5a. Subtotal 2023 Levy	\$		25,761,715.60
5b. Reductions Due to Tax Appeals**	\$		_____
5c. Total 2023 Tax Levy		\$	<u>25,761,715.60</u>
6. Transferred to Tax Title Liens		\$	95,234.30
7. Transferred to Foreclosed Property		\$	_____
8. Remitted, Abated or Canceled		\$	32,800.19
9. Discount Allowed		\$	_____
10. Collected in Cash: In 2022	\$		240,252.48
In 2023*	\$		24,571,969.15
Homestead Benefit Credit	\$		_____
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		56,155.48
Total To Line 14	\$		<u>24,868,377.11</u>
11. Total Credits		\$	<u>24,996,411.60</u>
12. Amount Outstanding December 31, 2023		\$	765,304.00
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			<u>96.53%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	24,868,377.11
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>24,868,377.11</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 24,868,377.11
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 24,868,377.11
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 25,761,715.60
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>96.53%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 24,868,377.11
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 24,868,377.11
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 25,761,715.60
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>96.53%</u>

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	121,667.10
2. Senior Citizens Deductions Per Tax Billings	14,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	41,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,844.52
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	56,114.39
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	121,876.01	XXXXXXXXXX
	179,876.01	179,876.01

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	14,250.00	
Line 3	41,250.00	
Line 4	2,500.00	
Sub - Total	58,000.00	
Less: Line 7	1,844.52	
To Item 10, Sheet 22	56,155.48	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		2,129,040.36	XXXXXXXXXX
A. Taxes	839,141.12	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,289,899.24	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	831.32
B. Tax Title Liens		XXXXXXXXXX	2,575.86
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		250.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,125,883.18
8. Totals		2,129,290.36	2,129,290.36
9. Balance Brought Down		2,125,883.18	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	925,922.77
A. Taxes	838,559.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	87,362.97	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		29,093.45	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		95,234.30	XXXXXXXXXX
13. 2023 Taxes		765,304.00	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	2,089,592.16
A. Taxes	765,304.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,324,288.16	XXXXXXXXXX	XXXXXXXXXX
15. Totals		3,015,514.93	3,015,514.93

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **43.55%**

17. Item No.14 multiplied by percentage shown above is **910,017.39** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	1,428,950.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	1,428,950.00
	1,428,950.00	1,428,950.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2023
 Realized in 2023 Budget -
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$	\$	\$ 20,482.35	\$ 20,482.35
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 20,482.35	\$ 20,482.35

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN		Balance Dec. 31, 2023
					2023		
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

tkrueger@burlingtonj.us
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

tkrueger@burlingtonj.us
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	7,350,000.00	
Issued	XXXXXXXXXX		
Paid	610,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	6,740,000.00	XXXXXXXXXX	
	7,350,000.00	7,350,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 665,000.00
2024 Interest on Bonds*		\$ 232,881.25	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 232,881.25

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
03-2018 Various Capital Improvements	340,000.00	12/14/2023	340,000.00	09/13/24	4.4000%		11,220.00	09/13/24
04-2020 Promenade Bulkhead Improvement	50,000.00	12/14/2023	50,000.00	09/13/24	4.4000%		1,650.00	09/13/24
Page Totals	390,000.00		390,000.00			-	12,870.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet
34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Acq & Demolition of Real Property for Redvelop	371.50	483,848.49					371.50	483,848.49
Acq of Computers & Paving Memorial Hall Parking Lot	44,657.48						44,657.48	-
Memorial Lot Paving, Copier Acq, Tennis Court Paving		101,634.34			31,113.13			70,521.21
James St Reconstruction		186,678.67						186,678.67
Construction of Various Capital Improvements		243,600.00				216,000.00		27,600.00
Road/Infrastructure Impr(Brown St, High Visibility Cross	506.02	34,000.00					506.02	34,000.00
Paving of Oakland & Laumaster Streets		13,072.89						13,072.89
Renovations to 302 Commerce Square	11,898.00	6,000.00					11,898.00	6,000.00
Renovations to 432 High Street		77,457.70						77,457.70
Acq of Real Property		104,732.82						104,732.82
Acq of Various Capital Equip & Various Capital Improv		71,000.13			10,925.00			60,075.13
Various Rd & Sidewalk Improvements	82,714.60	35,000.00					82,714.60	35,000.00
Acq & Demolition of Real Property		32,524.86						32,524.86
Acq of Various Equip & Capital Improv(Paving Elm & Lincoln)		90,680.72		44.62	44.62			90,680.72
Acq of Various Equip Equip for Fire Dept		5,500.00						5,500.00
Various Road Improv (Moorland, Dickenson, Hulmes)		8,000.00						8,000.00
Body Cameras, Police SUV's, Fire Pick-up Truck	158,138.25	415,325.00		28,669.78	28,669.78		158,138.25	415,325.00
Various Road Improvements(Lincoln, Moorland)		4,722.07						4,722.07
		-						-
Page Total	298,285.85	1,913,777.69	-	28,714.40	70,752.53	216,000.00	298,285.85	1,655,739.56

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	298,285.85	1,913,777.69	-	28,714.40	70,752.53	216,000.00	298,285.85	1,655,739.56
								-
Various Road Improvements (Temple, E. 5th St, W 4th)		8,750.00						8,750.00
Security Fence and Public Works Equipment		5,000.00						5,000.00
Promenade Bulkhead Improvements		17,587.41		11,273.90	11,273.90			17,587.41
Various Road Improvements (Fernwood, Talbot, Linden)		3,000.00						3,000.00
Acquisition of Police Radios & Mobile Cameras		5,000.00						5,000.00
Acquisition of Fire Truck				312,987.55	299,254.79		13,732.76	-
Various Road Improvements (Riverbank, McNeal, Taylor	257,000.00	57,000.00		16,591.97	321,591.97			9,000.00
Parking lot Improvement Transit Village)	192,000.00	75,000.00		18,238.49	18,238.49		192,000.00	75,000.00
Construction of Band stand on Promenade	75,000.00	1,425,000.00					75,000.00	1,425,000.00
Various Streets, Roads, Drainage and Sidewalk Imp.			1,075,000.00		265,314.18		727,759.57	81,926.25
Improvements, Upgrades, Equipment for Muni. Facilities			260,000.00		30,134.00			229,866.00
Acquisition Vehicles, Equip. Public Works, Fire, Police			370,000.00		319,488.86			50,511.14
PAGE TOTALS	822,285.85	3,510,115.10	1,705,000.00	387,806.31	1,336,048.72	216,000.00	1,306,778.18	3,566,380.36

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	53,848.10
Received from 2023 Budget Appropriation*	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	46,330.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	107,518.10	XXXXXXXXXX
	153,848.10	153,848.10

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Streets, Roads, Drainage and Sidewalk Improvements	1,075,000.00	324,750.00	16,280.00	733,970.00
Improvements and Upgrades to and Acquisition of Equipment for Municipal Facilities	260,000.00	247,600.00	12,400.00	
Acquisition of Various Vehicles and Equipment for Public Works, Fire and Police	370,000.00	352,350.00	17,650.00	
Total	1,705,000.00	924,700.00	46,330.00	733,970.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	19,864.85
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	19,864.85	xxxxxxxxx
	19,864.85	19,864.85

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2023 was | \$ | <u>25,761,715.60</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ | <u>24,868,377.11</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>18,033,200.92</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2022 | | \$ | <u> </u> |
| 2. 4% of 2022 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2023 | | \$ | <u> </u> |
| 4. 4% of 2023 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$ <u> </u> 5,576.66	\$ <u> </u> 5,576.66
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,496,058.12	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,496,058.12
CASH	542,865.31	
DUE FROM NJ INFRASTRUCTURE BANK	292,795.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	14,652,551.75	
AUTHORIZED AND UNCOMPLETED	6,565,000.00	
DUE FROM SEWER UTILITY CAPITAL FUND	55,000.00	
PAGE TOTALS	24,604,270.18	2,496,058.12

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	24,604,270.18	2,496,058.12
BONDS PAYABLE		460,000.00
LOANS PAYABLE		2,392,560.36
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		160,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		16,200.00
UNFUNDED		2,628,678.19
CONTRACTS PAYABLE		
ENCUMBRANCES		177,823.50
DUE TO WATER OPERATING		550,543.67
RESERVE FOR AMORTIZATION		14,025,020.24
RESERVE FOR DEFERRED AMORTIZATION		1,683,913.03
RESERVE FOR DEBT SERVICE		
DUE TO GENERAL CAPITAL FUND		2,392.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		7,009.17
CAPITAL FUND BALANCE		4,071.90
TOTALS	24,604,270.18	24,604,270.18

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	557.64							557.64
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	557.64	-	-	-	-	-	-	557.64

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	463,383.00	463,383.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	1,990,000.00	2,463,959.78	473,959.78
Fire Hydrant Service	40,000.00	40,000.00	-
Miscellaneous	35,000.00	155,013.78	120,013.78
Water Capital Fund Balance Anticipated	60,000.00		(60,000.00)
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	2,588,383.00	3,122,356.56	533,973.56
Deficit (General Budget) **			-
	2,588,383.00	3,122,356.56	533,973.56

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,588,383.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	2,588,383.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,588,383.00
Deduct Expenditures:	
Paid or Charged	2,248,462.51
Reserved	294,217.12
Surplus (General Budget)**	
Total Expenditures	2,542,679.63
Unexpended Balance Canceled (See Footnote)	45,703.37

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,122,356.56	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	139,381.46	
Accounts Payable Canceled	2,619.00	
Water Rent Overpayments Canceled	140.25	
Total Revenue Realized		3,264,497.27
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,248,462.51	
Reserved	294,217.12	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,542,679.63	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,542,679.63
Excess		721,817.64
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	721,817.64	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	139,381.46	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		139,381.46

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	533,973.56
Unexpended Balances of Appropriations	XXXXXXXXXX	45,703.37
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	139,381.46
Accounts Payable and Overpayments Canceled		2,759.25
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	721,817.64	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	721,817.64	721,817.64

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	1,613,140.49
Excess in Results of 2023 Operations	XXXXXXXXXX	721,817.64
Amount Appropriated in the 2023 Budget - Cash	463,383.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	1,871,575.13	XXXXXXXXXX
	2,334,958.13	2,334,958.13

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,768,409.82
Investments		
Interfund Accounts Receivable		550,544.38
Subtotal		2,318,954.20
Deduct Cash Liabilities Marked with "C" on Trial Balance		447,379.07
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,871,575.13
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		1,871,575.13

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>445,590.64</u>
Increased by:			
Rents Levied		\$	<u>2,553,728.70</u>
Decreased by:			
Collections	\$	<u>2,454,242.92</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u>4,142.05</u>	
Other	\$	<u> </u>	
		\$	<u>2,458,384.97</u>
Balance December 31, 2023		\$	<u><u>540,934.37</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2022		\$	<u>57,124.31</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>4,142.05</u>	
Penalties and Costs	\$	<u>3,137.21</u>	
Other	\$	<u> </u>	
		\$	<u>7,279.26</u>
Decreased by:			
Collections	\$	<u>9,716.86</u>	
Other	\$	<u>5,522.58</u>	
		\$	<u>15,239.44</u>
Balance December 31, 2023		\$	<u><u>49,164.13</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ 2,400.00	\$ 2,400.00	\$ -	\$ -
2.	\$ -	\$ -	\$ -	\$ -
3.	\$ -	\$ -	\$ -	\$ -
4.	\$ -	\$ -	\$ -	\$ -
5.	\$ -	\$ -	\$ -	\$ -
Deficit in Operations	\$ -	\$ -	\$ -	\$ -
Total Operating	\$ 2,400.00	\$ 2,400.00	\$ -	\$ -
6.	\$ -	\$ -	\$ -	\$ -
7.	\$ -	\$ -	\$ -	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$ -
2.		\$ -
3.		\$ -
4.		\$ -
5.		\$ -

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.			\$ -	
2.			\$ -	
3.			\$ -	
4.			\$ -	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

tkrueger@burlingtonj.us
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	540,000.00	
Issued	XXXXXXXXXX		
Paid	80,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	460,000.00	XXXXXXXXXX	
	540,000.00	540,000.00	
2024 Bond Maturities - Capital Bonds			\$ 90,000.00
2024 Interest on Bonds		\$ 14,837.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	14,837.50
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	1,825.40
Subtotal	\$	13,012.10
Add: Interest to be Accrued as of 12/31/2024	\$	1,522.29
Required Appropriation 2024	\$	14,534.39

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY NJEIT TEMPORARY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	1,990,596.00	
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	1,990,596.00	xxxxxxxxx	
	1,990,596.00	1,990,596.00	

2024 Loan Maturities			\$
2024 Interest on Loans			\$

WATER UTILITY NJEIT PERMANENT LOAN LOAN

Outstanding - January 1, 2023	xxxxxxxxx	419,432.85	
Issued	xxxxxxxxx		
Paid	17,468.49	xxxxxxxxx	
Outstanding - December 31, 2023	401,964.36	xxxxxxxxx	
	419,432.85	419,432.85	

2024 Loan Maturities			\$ 17,468.49
2024 Interest on Loans			\$ 9,928.88

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 9,928.88	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 4,137.03	
Subtotal	\$ 5,791.85	
Add: Interest to be Accrued as of 12/31/2024	\$ 3,831.12	
Required Appropriation 2024		\$ 9,622.97

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 03-2014 Improvements to Walnut St.								
2. Water Tower and Water Plant	100,000.00	12/14/2023	100,000.00	9/13/2024	4.40%		4,400.00	9/13/2024
3.								
4. 04-2022 Broad Street Water Tower	60,000.00	45274	60,000.00	9/13/2024	4.40%		2,640.00	9/13/2024
5.								
6.								
7.								
8.								
9.								
TOTAL	160,000.00		160,000.00			-	7,040.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	160,000.00		160,000.00			-	7,040.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2024 Interest on Notes	\$ 7,040.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 460.80
Subtotal	\$ 6,579.20
Add: Interest to be Accrued as of 12/31/2024	\$ 2,880.00
Required Appropriation 2024	\$ 9,459.20

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet
51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Improvements to Walnut St. Water Tower & Plant		92,110.73						92,110.73
Improvements to Water Utility System (Water Meter Replacements)		212,858.51		325,519.18	176,582.98	167,027.25		194,767.46
Broad Street Water Tower Improvement		1,973,000.00		43,613.75	32,817.50	10,796.25		1,973,000.00
Completion of Various Plant Improvements			340,000.00				16,200.00	323,800.00
Acquisition of Vehicles and Related Equipment			100,000.00		55,000.00			45,000.00
PAGE TOTALS	-	2,277,969.24	440,000.00	369,132.93	264,400.48	177,823.50	16,200.00	2,628,678.19

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	28,009.17
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	21,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	7,009.17	XXXXXXXXXX
	28,009.17	28,009.17

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Completion of Various Plan Imp	340,000.00	323,800.00	16,200.00	16,200.00
Acquisition of Vehicles and Related Equipment	100,000.00	95,200.00	4,800.00	4,800.00
	440,000.00	419,000.00	21,000.00	21,000.00

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	4,071.90
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Anticipated Water Operating Budget		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2023 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2023	4,071.90	XXXXXXXXXX
	4,071.90	4,071.90

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,572,392.28	
Investments		
Due from - Sewer Capital Fund	350.17	
Due from - Sewer Utility Assessment Fund	1.74	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	285,479.32	
Liens Receivable	28,523.41	
Deferred Charges (Sheet 48)		
Deferred Charges - Emergency Appropriations		
Cash Liabilities:		
Appropriation Reserves		291,668.78
Encumbrances Payable		290,721.31
Accrued Interest on Bonds and Notes		25,622.29
Due to -		
Accounts Payable		
Sewer Rents Overpayments		26,373.07
Subtotal - Cash Liabilities		634,385.45 "C"
Reserve for Consumer Accounts and Lien Receivable		314,002.73
Fund Balance		938,358.74
Total	1,886,746.92	1,886,746.92

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	500,709.11	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	500,709.11
CASH	295,317.65	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	26,402,455.78	
AUTHORIZED AND UNCOMPLETED	1,280,000.00	
PAGE TOTALS	28,478,482.54	500,709.11

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	28,478,482.54	500,709.11
BONDS PAYABLE		475,000.00
LOANS PAYABLE		2,222,669.09
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		450,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		16,200.00
UNFUNDED		461,901.34
CONTRACTS PAYABLE		
ENCUMBRANCES		948.12
DUE TO WATER OPERATING		55,000.00
RESERVE FOR AMORTIZATION		23,749,786.69
RESERVE FOR DEFERRED AMORTIZATION		315,290.89
RESERVE FOR DEBT SERVICE		
DUE TO SEWER OPERATING		350.17
RESERVE FOR MITCHELL AVE PUMP STATION		5,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		225,547.31
CAPITAL FUND BALANCE		79.82
TOTALS	28,478,482.54	28,478,482.54

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	1,364.97							1,364.97
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	1,364.97	-	-	-	-	-	-	1,364.97

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	851,980.00	851,980.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,660,000.00	2,847,299.07	187,299.07
Sewer Capital Fund Balance Anticipated	42,000.00	42,000.00	-
Miscellaneous	20,000.00	52,032.04	32,032.04
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	3,573,980.00	3,793,311.11	219,331.11
Deficit (General Budget) **			-
	3,573,980.00	3,793,311.11	219,331.11

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	3,573,980.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	3,573,980.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,573,980.00
Deduct Expenditures:	
Paid or Charged	3,266,856.48
Reserved	291,668.78
Surplus (General Budget)**	
Total Expenditures	3,558,525.26
Unexpended Balance Canceled (See Footnote)	15,454.74

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,793,311.11	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	420,001.66	
Accounts Payable Canceled	8,455.57	
Total Revenue Realized		4,221,768.34
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,266,856.48	
Reserved	291,668.78	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Adjustments Overpayments	140.25	
Total Expenditures	3,558,665.51	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,558,665.51
Excess		663,102.83
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	663,102.83	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	420,001.66	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		420,001.66

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	219,331.11
Unexpended Balances of Appropriations	XXXXXXXXXX	15,454.74
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	420,001.66
Accounts Payable Cancelled		8,455.57
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Adjustments Overpayments	140.25	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	663,102.83	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	663,243.08	663,243.08

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	1,127,235.91
Excess in Results of 2023 Operations	XXXXXXXXXX	663,102.83
Amount Appropriated in the 2023 Budget - Cash	851,980.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	938,358.74	XXXXXXXXXX
	1,790,338.74	1,790,338.74

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,572,392.28
Investments		
Interfund Accounts Receivable		351.91
Subtotal		1,572,744.19
Deduct Cash Liabilities Marked with "C" on Trial Balance		634,385.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		938,358.74
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		938,358.74

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>241,980.28</u>
Increased by:			
Rents Levied		\$	<u>2,886,720.96</u>
Decreased by:			
Collections	\$	<u>2,839,082.67</u>	
Overpayments applied	\$	<u>140.25</u>	
Transfer to Liens	\$	<u>3,999.00</u>	
Other	\$	<u> </u>	
		\$	<u>2,843,221.92</u>
Balance December 31, 2023		\$	<u><u>285,479.32</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022		\$	<u>41,200.62</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>3,999.00</u>	
Penalties and Costs	\$	<u>2,598.91</u>	
Other	\$	<u> </u>	
		\$	<u>6,597.91</u>
Decreased by:			
Collections	\$	<u>8,076.15</u>	
Other	\$	<u>11,198.97</u>	
		\$	<u>19,275.12</u>
Balance December 31, 2023		\$	<u><u>28,523.41</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
2.	\$ -	\$ -	\$ -	\$ -
3.	\$ -	\$ -	\$ -	\$ -
4.	\$ -	\$ -	\$ -	\$ -
5.	\$ -	\$ -	\$ -	\$ -
Deficit in Operations	\$ -	\$ -	\$ -	\$ -
Total Operating	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
6.	\$ -	\$ -	\$ -	\$ -
7.	\$ -	\$ -	\$ -	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$ -
2.		\$ -
3.		\$ -
4.		\$ -
5.		\$ -

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.			\$ -	
2.			\$ -	
3.			\$ -	
4.			\$ -	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

tkrueger@burlingtonj.us
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	

2024 Bond Maturities - Assessment Bonds	\$	
2024 Interest on Bonds	\$	

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	
Outstanding - January 1, 2023	XXXXXXXXXX	575,000.00	
Issued	XXXXXXXXXX		
Paid	100,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	475,000.00	XXXXXXXXXX	
	575,000.00	575,000.00	

2024 Bond Maturities - Capital Bonds	\$	110,000.00
2024 Interest on Bonds	\$	21,000.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	21,000.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	3,017.96	
Subtotal	\$	17,982.04	
Add: Interest to be Accrued as of 12/31/2024	\$	2,319.06	
Required Appropriation 2024	\$	20,301.10	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	

2024 Loan Maturities			\$
2024 Interest on Loans		\$	

SEWER UTILITY NJEIT LOAN

Outstanding - January 1, 2023	XXXXXXXXXX	2,680,097.54	
Issued	XXXXXXXXXX		
Paid	457,428.45	XXXXXXXXXX	
Outstanding - December 31, 2023	2,222,669.09	XXXXXXXXXX	
	2,680,097.54	2,680,097.54	

2024 Loan Maturities			\$ 471,173.26
2024 Interest on Loans		\$ 51,140.00	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)		\$ 51,140.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)		\$ 21,308.33	
Subtotal		\$ 29,831.67	
Add: Interest to be Accrued as of 12/31/2024		\$ 16,245.83	
Required Appropriation 2024			\$ 46,077.50

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ellis Street Drainage Improvement	450,000.00	12/14/2023	450,000.00	9/13/2024	4.40%		19,800.00	9/13/2024
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	450,000.00		450,000.00			-	19,800.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	450,000.00		450,000.00			-	19,800.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ 19,800.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 1,296.00
Subtotal	\$ 18,504.00
Add: Interest to be Accrued as of 12/31/2024	\$ 8,100.00
Required Appropriation 2024	\$ 26,604.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet
51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023		
	Funded	Unfunded					Funded	Unfunded	
Promenade Drainage Pipe Improvements		6,743.26			948.12	948.12		6,743.26	
Promenade Drainage Pipe Improv - Supplemental		43,089.73						43,089.73	
Ellis Street Drainage Improvement		40,280.00		20,717.57	17,729.22			43,268.35	
Roof Replacement and Other Improvements			340,000.00				16,200.00	323,800.00	
Acquisition of Vehicles and Related Equipment			100,000.00		55,000.00			45,000.00	
Total	70000-	-	90,112.99	440,000.00	21,665.69	72,729.22	948.12	16,200.00	461,901.34

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	246,547.31
Received from 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	21,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	225,547.31	XXXXXXXXXX
	246,547.31	246,547.31

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2024 Budget Appropriation *	XXXXXXXXXX	
Received from 2024 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
Roof Replacement and Other				
Improvements	340,000.00	323,800.00	16,200.00	16,200.00
Acquisition of Vehicles and				
Related Equipment	100,000.00	95,200.00	4,800.00	4,800.00
	440,000.00	419,000.00	21,000.00	21,000.00

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	42,079.82
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Anticipated in the 2023 Sewer Operating Budget	42,000.00	
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	79.82	xxxxxxxxx
	42,079.82	42,079.82