

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **BURLINGTON** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Warren A. Broudy
(Registered Municipal Accountant)

Mercadien, PC
(Firm Name)

3625 Quakerbridge Rd
(Address)

(Address)

Certified by me
this 27th day January, 2023

609.689.9700
(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF BURLINGTON

Chief Financial Officer: CITY OF BURLINGTON

Signature: kmacmillan@burlingtonnj.us

Certificate #: 404

Date: 1/24/23

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF BURLINGTON

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000401

Fed I.D. #

CITY OF BURLINGTON

Municipality

BURLINGTON

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>574,853.10</u>	\$ <u>527,853.73</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

kmacmillan@burlingtonnj.us
Signature of Chief Financial Officer

1/27/23
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ CITY _____ of _____ BURLINGTON _____, County of _____ BURLINGTON _____ during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 604,574,380.00

Irogers@burlingtonnj.us

SIGNATURE OF TAX ASSESSOR

CITY OF BURLINGTON

MUNICIPALITY

BURLINGTON

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	10,000,469.90	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	121,667.10
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	5,353.30	
CURRENT	833,787.82	
SUBTOTAL	839,141.12	
TAX TITLE LIENS RECEIVABLE	1,289,899.24	
PROPERTY ACQUIRED FOR TAXES	1,428,950.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
LIFE LOANS RECIVABLE	4,250.00	
MORTGAGE RECEIVABLE - HIGH STREET	314,284.92	
DUE FROM TRUST ASSESSMENT FUND	1,732.10	
DUE FROM DOG LICENSE FUND	959.20	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	13,879,686.48	121,667.10

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	13,879,686.48	2,715,840.99
SUBTOTAL	13,879,686.48	2,715,840.99 "C"
RESERVE FOR RECEIVABLES		3,879,216.58
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		7,284,628.91
TOTALS	13,879,686.48	13,879,686.48

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	4,133.00	
DUE TO - CURRENT FUND		959.20
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,173.80
FUND TOTALS	4,133.00	4,133.00
ASSESSMENT TRUST FUND		
CASH	818.70	
ASSESSMENT RECEIVABLE	1,732.10	
DUE TO - CURRENT FUND		1,732.10
RESERVE FOR:		
FUND BALANCE		818.70
FUND TOTALS	2,550.80	2,550.80
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,419,054.12	
DUE FROM PAYROLL AGENCY	132,047.66	
DUE FROM PAYROLL ACCOUNT	200,000.00	
FORGIVEABLE NSP MORTGAGE RECEIVABLE	76,164.00	
LOAN RECEIVABLE:		
UDAG - ECONOMIC DEVELOPMENT ORDINANCE	51,645.29	
OTHER TRUST FUNDS PAGE TOTAL	3,878,911.07	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Previous Totals	3,878,911.07	-
OTHER TRUST FUNDS (continued)		
FORGIVEABLE NSP MORTGAGES RECEIVABLE		76,164.00
TITLE I UDGA LOANS RECEIVABLE		51,645.29
COMMUNITY DEVELOPMENT ACT OF 1974		421,350.11
MISCELLANEOUS TRUST FUND LIABILITIES AND RESERVES		3,329,751.67
TOTALS	3,878,911.07	3,878,911.07

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	3,878,911.07	3,878,911.07
OTHER TRUST FUNDS (continued)		
TOTALS	3,878,911.07	3,878,911.07

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2022
Unemployment Compensation Insurance	165,751.53	11,747.49	16,434.79	161,064.23
Self Insurance Program: General liability	904,393.08	241,358.50	301,750.92	844,000.66
Sanitary Landfill	22,807.02	62.24	22,861.87	7.39
Escrow Deposits	205,051.01	199,949.46	178,599.84	226,400.63
Federal Forfeited Property	2,612.60	1,454.85		4,067.45
Disposal of Forfeited Property	17,744.70	2,421.94	8,860.00	11,306.64
Road Opening: Bechtel	5,000.00			5,000.00
Road Opening: Rivers	5,000.00			5,000.00
Road Opening: Roto Rooter	5,000.00			5,000.00
218 West Broad St, LLC	5,000.00			5,000.00
Communications Construction Group, L	5,000.00			5,000.00
Ransom Consulting, LLC #6144	5,000.00			5,000.00
Ransom Consulting, LLC #6145	5,000.00			5,000.00
Peddler's Deposits: Popsy Pop	1,000.00			1,000.00
Sign Permit	900.00			900.00
Small Cities Recaptured Fund	66,831.50	24,745.00		91,576.50
Regional Contribution Agreement: Burl	1,180.77	15.61		1,196.38
POAA	4,464.00	166.00		4,630.00
Public Defender Fees	1,069.24	2,640.00		3,709.24
Recreation Activities	75,297.39	43,287.50	55,308.36	63,276.53
Police Dogs	21,690.61	18,294.00	25,672.26	14,312.35
Renovations to Memorial Hall	739.11			739.11
Reserve for Lyceum Hall	7,418.08			7,418.08
COAH Development Fee	115,290.23	41,465.62	60,322.95	96,432.90
Outside Employment of Police	10,851.25	348,693.99	348,693.99	10,851.25
Police Department Donations	15,725.94	12,681.00	19,258.48	9,148.46
Police Explorer Unit	3,000.17		1,019.32	1,980.85
Security Deposit - Art Pride Lease	2,200.00			2,200.00
Security Deposit - Temple B'Na	70.00			70.00
Accumulated Leave	483,185.25		104,922.23	378,263.02
Premiums Received at Tax Sale	1,343,900.00	981,700.00	965,400.00	1,360,200.00
Redemptions of Tax Sale Certificates		727,181.38	727,181.38	-
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				-
				-
PAGE TOTAL	\$ 3,508,173.48	\$ 2,657,864.58	\$ 2,836,286.39	\$ 3,329,751.67

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2022
<u>PREVIOUS PAGE TOTAL</u>	<u>3,508,173.48</u>	<u>2,657,864.58</u>	<u>2,836,286.39</u>	<u>3,329,751.67</u>
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PAGE TOTAL	\$ 3,508,173.48	\$ 2,657,864.58	\$ 2,836,286.39	\$ 3,329,751.67

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	818.70							818.70
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	818.70	-	-	-	-	-	-	818.70

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	3,548,187.31	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,548,187.31
CASH	174,417.74	
DUE FROM - BURLINGTON COUNTY	430,000.00	
DUE FROM - STATE OF NEW JERSEY	641,315.16	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	7,350,000.00	
UNFUNDED	3,548,187.31	
DUE TO -		
PAGE TOTALS	15,692,107.52	3,548,187.31

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	15,692,107.52	3,548,187.31
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		7,350,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		822,285.85
UNFUNDED		3,510,115.10
ENCUMBRANCES PAYABLE		387,806.31
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		53,848.10
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		19,864.85
	15,692,107.52	15,692,107.52

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	84,578.71	10,403,756.80	487,865.61	10,000,469.90
Grant Fund		927,452.64		927,452.64
Trust - Animal Control		4,133.00		4,133.00
Trust - Assessment		818.70		818.70
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		3,615,762.99	196,708.87	3,419,054.12
Trust - Arts and Culture				-
General Capital		174,417.74		174,417.74
				-
UTILITIES:				
Water - Operating	147,535.42	1,364,323.57		1,511,858.99
Water - Capital		6,804.12		6,804.12
Water Utility Assessment Trust		557.64		557.64
Sewer Operating	202,757.64	1,405,441.15		1,608,198.79
Sewer Capital		4,696.70		4,696.70
Sewer Utility Assessment Trust		1,364.97		1,364.97
				-
				-
				-
				-
				-
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Total	434,871.77	17,909,530.02	684,574.48	17,659,827.31

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: wbroudy@mercadien.com

Title: RMA

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Investors Bank:	
Current Fund	9,359,053.83
Dog License Fund	4,133.00
Trust Assessment Fund	818.70
Unemployment Account	161,064.23
Trust Fund	1,546,419.42
General Capital Fund	174,417.74
Water Utility Operating Fund	1,364,323.57
Water Assessment Fund	557.64
Water Capital Fund	6,804.12
Sewer Utility Operating Fund	1,405,441.15
Sewer Assessment Fund	1,364.97
Sewer Capital Fund	4,696.70
Claims Account	137,672.55
State & Federal Grant Fund	923,596.35
RCA - Delran	3,158.70
Balanced Housing NP - West Building	3,856.29
Self Insured Claims Account	745.43
Tax Collector Account	907,030.42
Tax Collector Redemption Account	1,549,526.90
COAH Escrow	96,432.90
Law Enforcement	27,959.96
Landfill Escrow	7.39
City Escrow Accounts	230,448.06
PAGE TOTAL	17,909,530.02

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Bullet Proof Vest Program	12,612.47	5,550.00				18,162.47
Small Cities Block Grant - Housing	16,232.00		16,232.00			-
Small Cities Block Grant - Housing (2019)	138,000.00		89,802.24			48,197.76
Small Cities Block Grant - Public Facilities Levee	400,000.00		99,963.41			300,036.59
Small Cities Block Grant - ADA (Allen School)	276,699.00					276,699.00
Small Cities Block Grant - Demolition	135,000.00					135,000.00
African American Civil Rights of thr 20th Century Grant	500,000.00					500,000.00
American Rescue Plan Act of 2021		1,031,882.61	1,031,822.61		60.00	-
Municipal Alliance - State (2022-2023)		9,000.00				9,000.00
Municipal Alliance - State (2021-2022)	9,000.00		8,870.40		129.60	0.00
Municipal Alliance - State (2020-2021)	9,668.26		3,359.26		6,309.00	-
DMHAS Youth Leaders		7,021.00				7,021.00
Body Armor Replacement Fund		1,698.33	1,698.33			-
Clean Communities Program		23,164.12	23,164.12			-
Hazardous Discharge Site Remediate Fund - 2010 Burlington M	252.25					252.25
Hazardous Discharge Site Remediate Fund - Former US Pipe S	113,023.05		113,023.05			-
Hazardous Discharge Site Remediate Fund - Commerce Squar	10,201.00					10,201.00
US Route 130 Alternate Enforcement Grant		12,000.00	9,480.00		2,520.00	-
Tonnage Grant		14,407.64	14,407.64			-
PAGE TOTALS	1,620,688.03	1,104,723.70	1,411,823.06	-	9,018.60	1,304,570.07

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,620,688.03	1,104,723.70	1,411,823.06	-	9,018.60	1,304,570.07
Sustainable Jersey Grant	15,000.00					15,000.00
Neighborhood Preservation Program Grant	150,526.30		138,026.30			12,500.00
SFY21 Body-Worn Camera Grant	112,090.00					112,090.00
NJ Historic Trust Grant (Carriage House)		142,164.00				142,164.00
Distracted Driving Crackdown Grant		8,750.00	8,015.00		735.00	-
NJ Historic Trust Grant (Allen School)	746,250.00					746,250.00
Pedestrian Safety Education & Enforcement	12,000.00		10,080.00		1,920.00	-
DCA Local Recreation Improvement Grant		50,000.00				50,000.00
Safe & Secure Communities Grant (2020)		32,400.00	32,400.00			-
						-
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PAGE TOTALS	2,656,554.33	1,338,037.70	1,600,344.36	-	11,673.60	2,382,574.07

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	2,656,554.33	1,338,037.70	1,600,344.36	-	11,673.60	2,382,574.07
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TOTALS	2,656,554.33	1,338,037.70	1,600,344.36	-	11,673.60	2,382,574.07

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Bullet Proof Vest Grant	7,394.17	5,550.00					12,944.17
Emergency management Assistance Program(2020-2021)	10,000.00						10,000.00
Emergency management Assistance Program(2019-2020)	10,000.00						10,000.00
Emergency management Assistance Program(2018-2019)	10,000.00						10,000.00
Emergency management Assistance Program(2017-2018)	10,000.00						10,000.00
Emergency management Assistance Program(2016-2017)	9,400.00						9,400.00
Emergency management Assistance Program(2015-2016)	983.71			965.03	965.03		983.71
Small Cities Block Grant - Housing Rehabilitation	15,693.58			15,693.58			-
Small Cities Block Grant - Housing Rehabilitation(2019)	15,714.46			61,826.64	55,671.71		9,559.53
Small Cities Public Facilities - Levee Improv	21,250.16			184,323.11	182,293.12		19,220.17
Small Cities Block Grant - ADA (Allen School)	276,699.00			1,035.38			275,663.62
Small Cities Block Grant - Demolition	135,000.00			135,000.00			-
African American Civil Rights of thr 20th Century Grant	360,000.00			129,010.00	129,010.00		360,000.00
Municipal Alliance - State(2022-2023)		9,000.00		4,669.80			4,330.20
Municipal Alliance - State(2021-2022)	7,516.60			8,870.32	1,483.40	129.68	0.00
Municipal Alliance - State(2020-2021)	6,308.92					6,308.92	-
DMHAS Youth Leaders		7,021.00		3,800.00			3,221.00
Body Armor Replacement	9,298.43	1,698.33					10,996.76
Clean Communities Program	24,998.71		23,164.12	32,647.38	14,859.59		30,375.04
PAGE TOTALS	930,257.74	23,269.33	23,164.12	577,841.24	384,282.85	6,438.60	776,694.20

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	930,257.74	23,269.33	23,164.12	577,841.24	384,282.85	6,438.60	776,694.20
Drunk Driving Enforcement Fund	16,817.90						16,817.90
US Route 130 Alternative Enforcement Grant	11,000.00	12,000.00		20,480.00		2,520.00	-
Hazardous Dicharge Site Remed - Commerce Square - 2016				15,839.16	15,839.16		-
Hazardous Dicharge Site Remed - Commerce Square	13,480.97						13,480.97
Hazardous Dicharge Site Remed - Burlington Mart Site	8,932.50						8,932.50
Hazardous Dicharge Site Remed - Burlington Mart Site	238.83						238.83
Hazardous Dicharge Site Remed - F & R Knitting Mill Site	51,483.46						51,483.46
Hazardous Dicharge Site Remed - Former US Pipe Site	113,023.05			113,023.05			-
Tonnage Grant		14,407.64		10,652.70	2,166.44		5,921.38
DCA Local Recreation Improvement Grant		50,000.00					50,000.00
American Rescue Plan Act of 2021		1,031,882.61		125,434.15		60.00	906,388.46
Neighborhood Preservation Program Grant	149,828.37			92,987.43	2,676.77		59,517.71
Sustainable Jersey Grant	20,246.00			2,035.00	1,302.00		19,513.00
SFY21 Body-Worn Camera Grant	112,090.00			58,252.50			53,837.50
NJ Historic Trust Grant (Allen School)	707,202.16			35,666.61	35,500.00		707,035.55
NJ Historic Trust Grant (Carriage House)		142,164.00					142,164.00
Distracted Driving Crackdown		8,750.00		8,015.00		735.00	-
Pedestrian Safety Education and Enforcement	12,000.00			10,080.00		1,920.00	-
PAGE TOTALS	2,146,600.98	1,282,473.58	23,164.12	1,070,306.84	441,767.22	11,673.60	2,812,025.46

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,146,600.98	1,282,473.58	23,164.12	1,070,306.84	441,767.22	11,673.60	2,812,025.46
Safe and Secure Communities Grant		32,400.00		32,400.00			-
County Park Development Grant Appropriated	6,611.48			5,140.88	5,140.88		6,611.48
Comcast Technology Grant	7,500.00			7,500.00			-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	2,160,712.46	1,314,873.58	23,164.12	1,115,347.72	446,908.10	11,673.60	2,818,636.94

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,160,712.46	1,314,873.58	23,164.12	1,115,347.72	446,908.10	11,673.60	2,818,636.94
Local Grants Required Match:							-
Municipal Alliance - State(2022-2023)		2,250.00		1,167.45			1,082.55
Municipal Alliance - State(2021-2022)	1,879.15			2,217.60	370.85	32.40	0.00
Municipal Alliance - State(2020-2021)	1,577.23			162.08		1,415.15	-
NJ Historic Trust Grant (Carriage House)		95,000.00					95,000.00
Small Cities Block Grant - Housing Rehabilitation	1,562.67			1,562.67			-
Small Cities Block Grant - Housing Rehabilitation(2019)	1,836.30			6,156.33	5,573.30		1,253.27
Small Cities Public Facilities - Levee Improv	5,674.84			22,247.67	22,002.65		5,429.82
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	2,173,242.65	1,412,123.58	23,164.12	1,148,861.52	474,854.90	13,121.15	2,921,402.58

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan Act of 2021	515,911.30	515,911.30				-
Body Armor Replacement				2,272.67		2,272.67
Balanced Housing NP - Grant Interest	2,036.23			19.06		2,055.29
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	517,947.53	515,911.30	-	2,291.73	-	4,327.96

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	13,922,463.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	13,922,463.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	13,922,463.00	13,922,463.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	8,943.82
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,128,772.07
County Library	XXXXXXXXXX	189,328.63
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	165,050.45
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,214.58
Paid	2,492,094.97	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	4,214.58	XXXXXXXXXX
	2,496,309.55	2,496,309.55

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,680,000.00	3,680,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	7,970,455.58	8,105,594.21	135,138.63
Added by N.J.S.A. 40A:4-87 (List on 17a)	23,164.12	23,164.12	-
			-
			-
Total Miscellaneous Revenue Anticipated	7,993,619.70	8,128,758.33	135,138.63
Receipts from Delinquent Taxes	550,000.00	913,607.68	363,607.68
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	8,990,365.39	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	8,990,365.39	9,687,782.20	697,416.81
	21,213,985.09	22,410,148.21	1,196,163.12

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	24,482,344.57
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	13,922,463.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	2,483,151.15	xxxxxxxxxx
Due County for Added and Omitted Taxes	4,214.58	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,615,266.36
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	9,687,782.20	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	26,097,610.93	26,097,610.93

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		21,190,820.97
2022 Budget - Added by N.J.S.A. 40A:4-87		23,164.12
Appropriated for 2022 (Budget Statement Item 9)		21,213,985.09
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		21,213,985.09
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		21,213,985.09
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	17,886,655.50	
Paid or Charged - Reserve for Uncollected Taxes	1,615,266.36	
Reserved	1,712,063.16	
Total Expenditures		21,213,985.02
Unexpended Balances Canceled (see footnote)		0.07

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	135,138.63
Delinquent Tax Collections	XXXXXXXXXX	363,607.68
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	697,416.81
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXXX	0.07
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	1,349,620.16
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2021 Appropriation Reserves	XXXXXXXXXX	1,060,479.42
Prior Years Interfunds Returned in 2022	XXXXXXXXXX	48,717.26
Statutory Excess in Reserve for Dog Fund Expenditures		959.20
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2022	-	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2022	959.20	XXXXXXXXXX
Prior Year Sr Citizen Deduction Disallowed	2,000.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,652,980.03	XXXXXXXXXX
	3,655,939.23	3,655,939.23

**SURPLUS - CURRENT FUND
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxx	7,311,648.88
2.	xxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxx	3,652,980.03
4. Amount Appropriated in the 2022 Budget - Cash	3,680,000.00	xxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2022	7,284,628.91	xxxxxxxxx
	10,964,628.91	10,964,628.91

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		10,000,469.90
Investments		
Sub Total		10,000,469.90
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,715,840.99
Cash Surplus		7,284,628.91
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		7,284,628.91

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$	25,393,168.14
		\$	
2. Amount of Levy - Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	47,319.71
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	
5a. Subtotal 2022 Levy	\$		25,440,487.85
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2022 Tax Levy		\$	25,440,487.85
6. Transferred to Tax Title Liens		\$	102,811.08
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	21,544.38
9. Discount Allowed		\$	
10. Collected in Cash: In 2021	\$		208,401.71
In 2022*	\$		24,215,118.88
Homestead Benefit Credit	\$		
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$		58,823.98
Total To Line 14	\$		24,482,344.57
11. Total Credits		\$	24,606,700.03
12. Amount Outstanding December 31, 2022		\$	833,787.82
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is	96.23%		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	24,482,344.57
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	24,482,344.57

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>24,482,344.57</u>
<i>LESS</i> : Proceeds from Accelerated Tax Sale	<u> </u>
Net Cash Collected	\$ <u>24,482,344.57</u>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ <u>25,440,487.85</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>96.23%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>24,482,344.57</u>
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	<u> </u>
Net Cash Collected	\$ <u>24,482,344.57</u>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ <u>25,440,487.85</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>96.23%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	116,878.75
2. Senior Citizens Deductions Per Tax Billings	61,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,676.02
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	2,000.00
9. Received in Cash from State	XXXXXXXXXX	61,612.33
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	121,667.10	XXXXXXXXXX
	185,167.10	185,167.10

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	61,000.00	
Line 3	-	
Line 4	2,500.00	
Sub - Total	63,500.00	
Less: Line 7	4,676.02	
To Item 10, Sheet 22	58,823.98	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2022		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2022	2,019,977.80	XXXXXXXXXX
A. Taxes	921,254.10	XXXXXXXXXX
B. Tax Title Liens	1,098,723.70	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	5,397.88
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes	2,000.00	XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1) 2,352.99
B. Tax Title Liens - Transfers from Taxes	(1) 2,352.99	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	2,016,579.92
8. Totals	2,024,330.79	2,024,330.79
9. Balance Brought Down	2,016,579.92	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	913,607.68
A. Taxes	910,149.93	XXXXXXXXXX
B. Tax Title Liens	3,457.75	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale	89,469.22	XXXXXXXXXX
12. 2022 Taxes Transferred to Liens	102,811.08	XXXXXXXXXX
13. 2022 Taxes	833,787.82	XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	2,129,040.36
A. Taxes	839,141.12	XXXXXXXXXX
B. Tax Title Liens	1,289,899.24	XXXXXXXXXX
15. Totals	3,042,648.04	3,042,648.04

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 45.30%

17. Item No.14 multiplied by percentage shown above is 964,455.28 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	1,428,950.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	1,428,950.00
	1,428,950.00	1,428,950.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2022

Realized in 2022 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ 2,250.00	\$ 2,250.00	\$ -	\$ -
Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
TOTAL DEFERRED CHARGES	\$ 2,250.00	\$ 2,250.00	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN		Balance Dec. 31, 2022
					2022		
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	3,778,000.00	
Issued	XXXXXXXXXX	4,375,000.00	
Paid	803,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	7,350,000.00	XXXXXXXXXX	
	8,153,000.00	8,153,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 610,000.00
2023 Interest on Bonds*		\$ 344,435.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 344,435.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds	185,000.00			
Total	185,000.00	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Acq & Demolition of Real Property for Redvelop		484,219.99					371.50	483,848.49
Acq of Computers & Paving Memorial Hall Parking Lot	44,657.48						44,657.48	
Memorial Lot Paving, Copier Acq, Tennis Court Paving		101,634.34						101,634.34
James St Reconstruction		186,678.67						186,678.67
Construction of Various Capital Improvements		243,600.00						243,600.00
Road/Infrastructure Impr(Brown St, High Visability Cross	506.02	34,000.00					506.02	34,000.00
Paving of Oakland & Laumaster Streets		13,072.89						13,072.89
Renovations to 302 Commerce Square	11,898.00	6,000.00					11,898.00	6,000.00
Renovations to 432 High Street		77,457.70						77,457.70
Acq of Real Property		104,732.82						104,732.82
Acq of Various Capital Equip & Various Capital Improv		71,000.13						71,000.13
Various Rd & Sidewalk Improvements	131,168.30	35,000.00			48,453.70		82,714.60	35,000.00
Acq & Demolition of Real Property		32,524.86						32,524.86
Acq of Various Equip & Capital Improv(Paving Elm & Lincoln)		90,680.72		659.62	659.62			90,680.72
Acq of Various Equip Equip for Fire Dept		5,500.00						5,500.00
Various Road Improv (Moorland, Dickenson, Hulmes)		8,559.07		5,692.64	6,251.71			8,000.00
Body Cameras, Police SUV's, Fire Pick-up Truck		577,865.38		28,669.78	33,071.91		158,138.25	415,325.00
Various Road Improvements(Lincoln, Moorland)		4,722.07						4,722.07
Various Road Improvemensys (Fernwood, York, Broad, Mount)		22,532.80			11,903.50	10,629.30		-
Page Total	188,229.80	2,099,781.44	-	35,022.04	100,340.44	10,629.30	298,285.85	1,913,777.69

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	188,229.80	2,099,781.44	-	35,022.04	100,340.44	10,629.30	298,285.85	1,913,777.69
Promenade Bulkhead Improvements		1,395.00			1,395.00			-
Various Road Improvements (Temple, E. 5th St, W 4th)		11,607.46			2,857.46			8,750.00
Security Fence and Public Works Equipment		6,108.11			1,108.11			5,000.00
Promenade Bulkhead Improvements		52,477.37		11,273.90	46,163.86			17,587.41
Various Road Improvements (Fernwood, Talbot, Linden)		5,000.00			2,000.00			3,000.00
Acquisition of Police Radios & Mobile Cameras	7,000.00	138,000.00			140,000.00			5,000.00
Acquisition of Fire Truck	35,000.00	665,000.00			700,000.00			-
Various Road Improvements (Riverbank, McNeal, Taylor)			370,000.00		56,000.00		257,000.00	57,000.00
Parking lot Improvement Transit Village)			330,000.00		63,000.00		192,000.00	75,000.00
Construction of Band stand on Promenade			1,500,000.00				75,000.00	1,425,000.00
PAGE TOTALS	230,229.80	2,979,369.38	2,200,000.00	46,295.94	1,112,864.87	10,629.30	822,285.85	3,510,115.10

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	230,229.80	2,979,369.38	2,200,000.00	46,295.94	1,112,864.87	10,629.30	822,285.85	3,510,115.10
PAGE TOTALS	230,229.80	2,979,369.38	2,200,000.00	46,295.94	1,112,864.87	10,629.30	822,285.85	3,510,115.10

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	230,229.80	2,979,369.38	2,200,000.00	46,295.94	1,112,864.87	10,629.30	822,285.85	3,510,115.10
GRAND TOTALS	230,229.80	2,979,369.38	2,200,000.00	46,295.94	1,112,864.87	10,629.30	822,285.85	3,510,115.10

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	46,848.10
Received from 2022 Budget Appropriation*	XXXXXXXXXX	90,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	83,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	53,848.10	XXXXXXXXXX
	136,848.10	136,848.10

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Total	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	99,040.89
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	10,823.96
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2022 Budget Revenue	90,000.00	XXXXXXXXXX
Balance - December 31, 2022	19,864.85	XXXXXXXXXX
	109,864.85	109,864.85

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for Year 2022 was | | \$ | <u>25,440,487.85</u> |
| 2. Amount of Item 1 Collected in 2022 (*) | | \$ | <u>24,482,344.57</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>17,808,341.50</u> |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2022?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
 Answer YES or NO NO

- D.
- | | | | |
|--|---------|--------------------------------|----------------------------------|
| 1. Cash Deficit 2021 | | | \$ <u> </u> |
| 2. 4% of 2021 Tax Levy for all purposes: | Levy -- | \$ <u> </u> | = \$ <u> </u> |
| 3. Cash Deficit 2022 | | | \$ <u> </u> |
| 4. 4% of 2022 Tax Levy for all purposes: | Levy -- | \$ <u> </u> | = \$ <u> </u> |

E.	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1.	State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
2.	County Taxes	\$ <u> </u>	\$ <u> </u> 4,214.58	\$ <u> </u> 4,214.58
3.	Amounts due Special Districts	\$ <u> </u>	\$ <u> </u> -	\$ <u> </u> -
4.	Amount due School Districts for School Tax	\$ <u> </u>	\$ <u> </u> -	\$ <u> </u> -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,511,858.99	
Investments		
Due from - Water Capital	350,000.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	445,590.64	
Liens Receivable	57,124.31	
Deferred Charges (Sheet 48)		
Emergency Appropriation	2,400.00	
Cash Liabilities:		
Appropriation Reserves		109,615.17
Encumbrances Payable		126,612.65
Accrued Interest on Bonds and Notes		12,271.68
Due to -		
Accounts Payable		2,619.00
Subtotal - Cash Liabilities		251,118.50 "C"
Reserve for Consumer Accounts and Lien Receivable		502,714.95
Fund Balance		1,613,140.49
Total	2,366,973.94	2,366,973.94

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,237,058.12	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,237,058.12
CASH	6,804.12	
DUE FROM NJ INFRASTRUCTURE BANK	785,321.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	14,227,551.75	
AUTHORIZED AND UNCOMPLETED	6,550,000.00	
PAGE TOTALS	23,806,734.99	2,237,058.12

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	23,806,734.99	2,237,058.12
BONDS PAYABLE		540,000.00
LOANS PAYABLE		2,410,028.85
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		2,277,969.24
CONTRACTS PAYABLE		
ENCUMBRANCES		369,132.93
DUE TO WATER OPERATING		350,000.00
RESERVE FOR AMORTIZATION		13,927,551.75
RESERVE FOR DEFERRED AMORTIZATION		1,662,913.03
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		28,009.17
CAPITAL FUND BALANCE		4,071.90
TOTALS	23,806,734.99	23,806,734.99

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	557.64							557.64
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	557.64	-	-	-	-	-	-	557.64

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	476,392.54	476,392.54	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	1,990,000.00	2,628,209.64	638,209.64
Fire Hydrant Service	40,000.00	40,000.00	-
Miscellaneous	35,000.00	116,863.08	81,863.08
Water Capital Fund Balance Anticipated	60,000.00	60,000.00	-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,601,392.54	3,321,465.26	720,072.72
Deficit (General Budget) **			-
	2,601,392.54	3,321,465.26	720,072.72

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,601,392.54
Added by N.J.S.A. 40A:4-87	
Emergency	2,400.00
Total Appropriations	2,603,792.54
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,603,792.54
Deduct Expenditures:	
Paid or Charged	2,470,281.48
Reserved	109,615.17
Surplus (General Budget)**	
Total Expenditures	2,579,896.65
Unexpended Balance Canceled (See Footnote)	23,895.89

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,321,465.26	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	101,140.01	
Total Revenue Realized		3,422,605.27
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,470,281.48	
Reserved	109,615.17	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,579,896.65	
Less: Deferred Charges Included in Above "Total Expenditures"	2,400.00	
Total Expenditures - As Adjusted		2,577,496.65
Excess		845,108.62
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	845,108.62	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	101,140.01	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		101,140.01

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	720,072.72
Unexpended Balances of Appropriations	XXXXXXXXXX	23,895.89
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	101,140.01
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	845,108.62	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	845,108.62	845,108.62

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	1,244,424.41
Excess in Results of 2022 Operations	XXXXXXXXXX	845,108.62
Amount Appropriated in the 2022 Budget - Cash	476,392.54	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	1,613,140.49	XXXXXXXXXX
	2,089,533.03	2,089,533.03

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,511,858.99
Investments		
Interfund Accounts Receivable		350,000.00
Subtotal		1,861,858.99
Deduct Cash Liabilities Marked with "C" on Trial Balance		251,118.50
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,610,740.49
Other Assets Pledged to Surplus:*		
Deferred Charges #	2,400.00	
Operating Deficit #		
Total Other Assets		2,400.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		1,613,140.49

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021	\$ <u>704,560.57</u>
Increased by:	
Rents Levied	\$ <u>2,399,642.66</u>
Decreased by:	
Collections	\$ <u>2,627,045.04</u>
Overpayments applied	\$ _____
Transfer to Liens	\$ <u>31,567.55</u>
Other	\$ _____
	\$ <u>2,658,612.59</u>
Balance December 31, 2022	\$ <u><u>445,590.64</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2021	\$ <u>26,538.51</u>
Increased by:	
Transfers from Accounts Receivable	\$ <u>31,567.55</u>
Penalties and Costs	\$ <u>182.85</u>
Other	\$ _____
	\$ <u>31,750.40</u>
Decreased by:	
Collections	\$ <u>1,164.60</u>
Other	\$ _____
	\$ <u>1,164.60</u>
Balance December 31, 2022	\$ <u><u>57,124.31</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 2,400.00	\$ 2,400.00
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
Total Operating	\$ -	\$ -	\$ 2,400.00	\$ 2,400.00
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2022
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX	355,000.00	
Issued	XXXXXXXXXX	240,000.00	
Paid	55,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	540,000.00	XXXXXXXXXX	
	595,000.00	595,000.00	
2023 Bond Maturities - Capital Bonds			\$ 80,000.00
2023 Interest on Bonds		\$ 23,206.25	

INTEREST ON BONDS - WATER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	23,206.25	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	7,825.70	
Subtotal	\$	15,380.55	
Add: Interest to be Accrued as of 12/31/2023	\$	1,825.40	
Required Appropriation 2023			\$ 17,205.95

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Utility Bonds, Series 2022		240,000.00	5/24/2022	5.00%
	-	240,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER UTILITY NJEIT TEMPORARY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx	1,990,596.00	
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	1,990,596.00	xxxxxxxxx	
	1,990,596.00	1,990,596.00	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER UTILITY NJEIT PERMANENT LOAN LOAN			
Outstanding - January 1, 2022	xxxxxxxxx	431,901.34	
Issued	xxxxxxxxx		
Paid	12,468.49	xxxxxxxxx	
Outstanding - December 31, 2022	419,432.85	xxxxxxxxx	
	431,901.34	431,901.34	
2023 Loan Maturities			\$ 17,468.49
2023 Interest on Loans		\$ 10,670.34	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	10,670.34	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	4,445.98	
Subtotal	\$	6,224.36	
Add: Interest to be Accrued as of 12/31/2023	\$	4,137.03	
Required Appropriation 2023			\$ 10,361.39

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$ -
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest**	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.
MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
 Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
****** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Improvements to Walnut St. Water Tower & Plant		78,680.73			22,460.00	35,890.00		92,110.73
Improvements to Water Utility System (Water Meter Replacements)		21,849.00			609,834.36	800,843.87		212,858.51
Broad Street Water Tower Improvement			2,030,000.00		57,000.00			1,973,000.00
PAGE TOTALS	-	100,529.73	2,030,000.00	-	689,294.36	836,733.87	-	2,277,969.24

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	100,529.73	2,030,000.00	-	689,294.36	836,733.87	-	2,277,969.24
PAGE TOTALS	-	100,529.73	2,030,000.00	-	689,294.36	836,733.87	-	2,277,969.24

Sheet
52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	100,529.73	2,030,000.00	-	689,294.36	836,733.87	-	2,277,969.24
PAGE TOTALS	-	100,529.73	2,030,000.00	-	689,294.36	836,733.87	-	2,277,969.24

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	100,529.73	2,030,000.00	-	689,294.36	836,733.87	-	2,277,969.24
PAGE TOTALS	-	100,529.73	2,030,000.00	-	689,294.36	836,733.87	-	2,277,969.24

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	100,529.73	2,030,000.00	-	689,294.36	836,733.87	-	2,277,969.24
TOTALS	-	100,529.73	2,030,000.00	-	689,294.36	836,733.87	-	2,277,969.24

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	28,009.17
Received from 2022 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	28,009.17	XXXXXXXXXX
	28,009.17	28,009.17

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
	-	-	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	63,469.23
Premium on Sale of Bonds	xxxxxxxx	602.67
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Anticipated Water Operating Budget	60,000.00	
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxx
Balance - December 31, 2022	4,071.90	xxxxxxxx
	64,071.90	64,071.90

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2022
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,608,198.79	
Investments		
Due from - Sewer Capital Fund	100,000.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	241,980.28	
Liens Receivable	41,200.62	
Deferred Charges (Sheet 48)		
Deferred Charges - Emergency Appropriations	5,000.00	
Cash Liabilities:		
Appropriation Reserves		316,613.89
Encumbrances Payable		217,391.69
Accrued Interest on Bonds and Notes		43,501.73
Due to -		
Accounts Payable		8,455.57
Subtotal - Cash Liabilities		585,962.88 "C"
Reserve for Consumer Accounts and Lien Receivable		283,180.90
Fund Balance		1,127,235.91
Total	1,996,379.69	1,996,379.69

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	500,709.11	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	500,709.11
CASH	4,696.70	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	26,402,455.78	
AUTHORIZED AND UNCOMPLETED	840,000.00	
PAGE TOTALS	27,747,861.59	500,709.11

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	27,747,861.59	500,709.11
BONDS PAYABLE		575,000.00
LOANS PAYABLE		2,680,097.54
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		90,112.99
CONTRACTS PAYABLE		
ENCUMBRANCES		21,665.69
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		23,192,358.24
RESERVE FOR DEFERRED AMORTIZATION		294,290.89
RESERVE FOR DEBT SERVICE		
DUE TO SEWER OPERATING		100,000.00
RESERVE FOR MITCHELL AVE PUMP STATION		5,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		246,547.31
CAPITAL FUND BALANCE		42,079.82
TOTALS	27,747,861.59	27,747,861.59

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	1,367.97							1,367.97
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	1,367.97	-	-	-	-	-	-	1,367.97

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,130,334.68	1,130,334.68	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,660,000.00	2,866,846.82	206,846.82
Sewer Capital Fund Balance Anticipated	289,290.89	289,290.89	-
Miscellaneous	15,000.00	23,492.86	8,492.86
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,094,625.57	4,309,965.25	215,339.68
Deficit (General Budget) **			-
	4,094,625.57	4,309,965.25	215,339.68

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	4,094,625.57
Added by N.J.S.A. 40A:4-87	
Emergency	5,000.00
Total Appropriations	4,099,625.57
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,099,625.57
Deduct Expenditures:	
Paid or Charged	3,765,281.44
Reserved	316,613.89
Surplus (General Budget)**	
Total Expenditures	4,081,895.33
Unexpended Balance Canceled (See Footnote)	17,730.24

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,309,965.25	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	247,378.16	
Total Revenue Realized		4,557,343.41
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,765,281.44	
Reserved	316,613.89	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,081,895.33	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,081,895.33
Excess		475,448.08
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	475,448.08	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	247,378.16	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		247,378.16

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	215,339.68
Unexpended Balances of Appropriations	XXXXXXXXXX	17,730.24
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	247,378.16
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	480,448.08	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	480,448.08	480,448.08

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	1,777,122.51
Excess in Results of 2022 Operations	XXXXXXXXXX	480,448.08
Amount Appropriated in the 2022 Budget - Cash	1,130,334.68	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	1,127,235.91	XXXXXXXXXX
	2,257,570.59	2,257,570.59

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,608,198.79
Investments		
Interfund Accounts Receivable		100,000.00
Subtotal		1,708,198.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		585,962.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,122,235.91
Other Assets Pledged to Surplus:*		
Deferred Charges #	5,000.00	
Operating Deficit #		
Total Other Assets		5,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		1,127,235.91

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$ <u>310,264.72</u>
Increased by:		
Rents Levied		\$ <u>2,800,693.80</u>
Decreased by:		
Collections	\$ <u>2,863,721.49</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ <u>4,869.75</u>	
Other	\$ <u>387.00</u>	
		\$ <u>2,868,978.24</u>
Balance December 31, 2022		\$ <u><u>241,980.28</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2021		\$ <u>38,997.47</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>4,869.75</u>	
Penalties and Costs	\$ <u>458.73</u>	
Other	\$ _____	
		\$ <u>5,328.48</u>
Decreased by:		
Collections	\$ <u>3,125.33</u>	
Other	\$ _____	
		\$ <u>3,125.33</u>
Balance December 31, 2022		\$ <u><u>41,200.62</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 5,000.00	\$ 5,000.00
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
Total Operating	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX	71,000.00	
Issued	XXXXXXXXXX	575,000.00	
Paid	71,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	575,000.00	XXXXXXXXXX	
	646,000.00	646,000.00	
2023 Bond Maturities - Capital Bonds			\$ 100,000.00
2023 Interest on Bonds		\$ 39,906.25	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	39,906.25	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	17,401.73	
Subtotal	\$	22,504.52	
Add: Interest to be Accrued as of 12/31/2023	\$	3,017.96	
Required Appropriation 2023	\$	25,522.48	

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Utility Bonds, Series 2022		575,000.00	5/24/2022	5.00%
	-	575,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
SEWER UTILITY NJEIT LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX	3,124,289.60	
Issued	XXXXXXXXXX		
Paid	444,192.06	XXXXXXXXXX	
Outstanding - December 31, 2022	2,680,097.54	XXXXXXXXXX	
	3,124,289.60	3,124,289.60	
2023 Loan Maturities			\$ 457,428.45
2023 Interest on Loans		\$ 62,640.00	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	62,640.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	26,100.00	
Subtotal	\$	36,540.00	
Add: Interest to be Accrued as of 12/31/2023	\$	21,308.33	
Required Appropriation 2023			\$ 57,848.33

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$ -
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022		
	Funded	Unfunded					Funded	Unfunded	
Promenade Drainage Pipe Improvements		6,743.26			948.12	948.12		6,743.26	
Promenade Drainage Pipe Improv - Supplemental		43,089.73						43,089.73	
Ellis Street Drainage Improvement			450,000.00		409,720.00			40,280.00	
Total	70000-	-	49,832.99	450,000.00	-	410,668.12	948.12	-	90,112.99

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	49,832.99	450,000.00	-	410,668.12	948.12	-	90,112.99
PAGE TOTALS	-	49,832.99	450,000.00	-	410,668.12	948.12	-	90,112.99

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	49,832.99	450,000.00	-	410,668.12	948.12	-	90,112.99
PAGE TOTALS	-	49,832.99	450,000.00	-	410,668.12	948.12	-	90,112.99

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	49,832.99	450,000.00	-	410,668.12	948.12	-	90,112.99
PAGE TOTALS	-	49,832.99	450,000.00	-	410,668.12	948.12	-	90,112.99

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	49,832.99	450,000.00	-	410,668.12	948.12	-	90,112.99
TOTALS	-	49,832.99	450,000.00	-	410,668.12	948.12	-	90,112.99

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	246,547.31
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	246,547.31	XXXXXXXXXX
	246,547.31	246,547.31

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2023 Budget Appropriation *	XXXXXXXXXX	
Received from 2023 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	329,936.35
Premium on Sale of Bonds	xxxxxxxxxx	1,434.36
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2023 Budget Reserve	289,290.89	xxxxxxxxxx
Balance - December 31, 2022	42,079.82	xxxxxxxxxx
	331,370.71	331,370.71

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be
- k) adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Information Municipal and County AFS Version 2022

****PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this functionality, it may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple users.

Required Information	Responses and Data
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Name and County of Municipality	Burlington City, Burlington County	*Counties will
Full Name of Municipality/County	CITY OF BURLINGTON	
County of Municipality / County	BURLINGTON	
Name of Municipality / County	BURLINGTON	
Type	CITY	
Federal ID #	21-6000401	
Governing Body Type	COUNCIL MEMBERS	

Address	525 High Street
Address	Burlington City, NJ 08016
Phone	609.386.0200
Fax	

	Certificate #
Chief Financial Officer	Kenneth R. Macmillan 404
Registered Municipal Accountant	Warren A. Broudy
Year Ending	12/31/2022

DATES	Balance - January 1, 2022
	Balance - December 31, 2022
	Outstanding - January 1, 2022
	Outstanding - December 31, 2022
Year End	12/31/2022
Next Year End	12/31/2023

Budget Year	2023
AFS Year	2022
PY	2021

Population Last Census (2020)	9,743
Net Valuation Taxable 2022	660,000,665
Muni Code	0305

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
	COUNTIES - JANUARY 26, 2023
	MUNICIPALITIES - FEBRUARY 10, 2023
	AS AT DECEMBER 31, 2022
	Dec. 31, 2021
	Dec. 31, 2022
	Jan. 1, 2022
	YEAR - 2021
	YEAR - 2022

	HOW MANY UTILITIES DOES THE ENTITY HAVE:	2
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	UTILITY NAME(S)
UTILITY 1	Water
UTILITY 2	Sewer
UTILITY 3	
UTILITY 4	
UTILITY 5	